

Shortlisted Bidders for Round Two Category A of the National Renewable Energy Program (NREP)

Round Two Category A of the NREP is comprised of two Solar PV independent power producer (IPP) totaling 70 MW, including Madinah PV IPP (50 MW) and Rafha PV IPP (20 MW). The Request for Proposals (RFP) for Round 2 Category A projects was released to the market on 01st of August 2019. A total of two bids were submitted on 03rd of February 2020 (Bid Submission Date) for each of the two projects.

The Ministry of Energy is pleased to publish, in accordance with the requirements of the RFP, extracts of the bids as submitted by each Bidder on the Bid Submission Date. All bids have undergone evaluation to ensure compliance with the RFP technical and commercial criteria before moving forward to the shortlisting stage. Following further detailed evaluation and clarification rounds, the Ministry of Energy is pleased to announce that the following Bidders have been shortlisted for Madinah PV IPP and Rafha PV IPP:

Project	Shortlisted Bidder	Managing Member	Local Managing Member	Technical Member	Consortium Member	LCOE Hals/kWh
Madinah PV IPP (50 MW)	Shortlisted Bidder #1	- Al Blagha Holding for Investments Company	- Al Blagha Holding for Investments Company	- Al Fanar Company	- Desert Technologies Industries CJSC	7.27533
	Shortlisted Bidder #2	- First Solar International Middle East FZ-LLC	- Mowah Co CJSC	- First Solar International Middle East FZ-LLC	<i>none</i>	11.35
Rafha PV IPP (20 MW)	Shortlisted Bidder #1	- Al Blagha Holding for Investments Company	- Al Blagha Holding for Investments Company	- Al Fanar Company	- Desert Technologies Industries CJSC	13.0772
	Shortlisted Bidder #2	- First Solar International Middle East FZ-LLC	- Mowah Co CJSC	- First Solar International Middle East FZ-LLC	<i>none</i>	19.04

Round Two Category A projects carry a minimum requirement of 17% local content as calculated by the mechanisms defined by the Local Content & Government Procurement Authority (LCGPA), which aims to increase the value-added contribution of products and services to the national economy.

Successful Bidders will enter into a 25-year Power Purchase Agreement (PPA) with the Saudi Power Procurement Company (SPPC) as Offtaker. For more information on the National Renewable Energy Program, please visit: www.powersaudi Arabia.com.sa